

APRIL 2018

Capital Preservation Multi-Strategy

Objective: To invest in multiple strategies using only 100% principal protected structured notes. This strategy will aim to capture various aspects of market opportunities while never putting capital at risk.

MANAGER'S COMMENTARY

In March market was consolidating after the February sell off. Geopolitical tension between Russia and the Western world was growing, new sanctions are being imposed. Relations between US and China also had negative impact on the global economical situation and hopefully there will be no trade wars. Our strategy is always ready for different scenarios and we are trying to get the maximum profit with minimum risks. In the medium term, we continue to take a moderately conservative position.

General Conditions

NAV / Liquidity	Quarterly
Management fee	1%
Performance fee	10%
Min investment	\$ 500 000

Investment team



Gene Zolotarev, who is head of the investment team, prior to founding Maximus Capital spent over 20 years in senior executive management roles (as a board member, CEO and Chairman) of asset management and investment banking divisions at large U.S., Russian and Baltic banks.



Thomas Turrell has worked for over 20 years in the investment banking, private banking and asset management business with many large international institutional organisations including Merrill Lynch and Lloyds. He specialises in hedge fund investments and in particular systematic trading strategies.

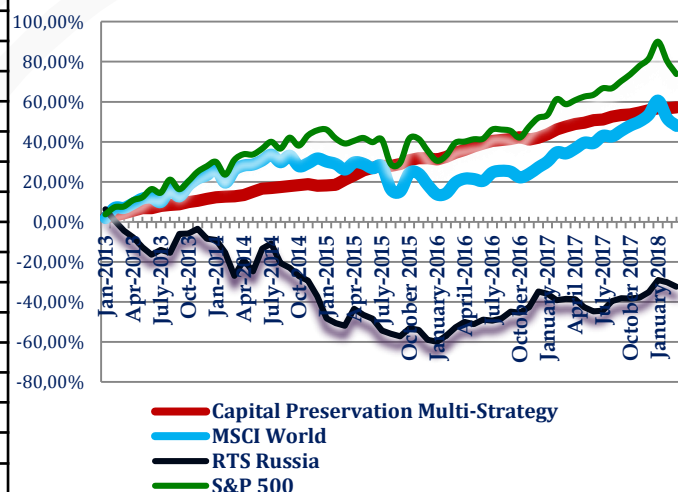


Professor Andrejs Jaunzems has authored more than 110 scientific publications, textbooks and educational materials. He lectures on microeconomics, mathematics, statistics, econometrics, operations research, risk analysis, financial mathematics, economics, cost analysis, management, quantitative decision making.

	January	February	March	April	May	June	July	August	September	October	November	December	Year
2013	2,28%	0,83%	1,19%	1,11%	1,25%	0,08%	1,02%	0,44%	0,21%	1,16%	0,57%	0,86%	11,51%
2014	0,63%	0,35%	0,08%	0,63%	1,47%	1,32%	0,27%	0,41%	0,48%	0,35%	0,41%	-0,62%	5,90%
2015	0,14%	0,21%	2,24%	1,80%	1,98%	0,92%	0,78%	0,06%	0,78%	1,41%	0,71%	0,06%	11,61%
2016	-0,51%	1,02%	1,58%	0,99%	1,37%	1,05%	0,92%	0,30%	0,36%	0,66%	-0,90%	0,72%	7,78%
2017	1,20%	1,68%	0,95%	0,95%	0,41%	0,81%	0,23%	0,93%	0,51%	0,23%	0,69%	0,69%	9,65%
2018	0,57%	0,06%	0,29%										0,92%

Statistical data	Period	
	Monthly	Annually
Accumulated Return	57,19%	
Compound Rate of Return	0,72%	7,83%
Standard Deviation	0,61%	2,13%
Downside Deviation	0,15%	0,52%
Maximum drawdown	-0,90%	
Total units	63	6
Positive units	60	6
Negative units	3	0
Positive units (%)	95,24%	100,00%
Negative units (%)	4,76%	0,00%
Average positive unit	0,79%	7,83%
Average negative unit	-0,68%	-
Best unit	2,28%	11,61%
Consecutive positive units	23	6
Consecutive negative units	1	0
Sharpe Ratio		4,07
Sortino Ratio		16,63
Calmar Ratio		8,70

Comparative Chart for Strategy Return and Market Index 2013 - 2018



Disclaimer

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