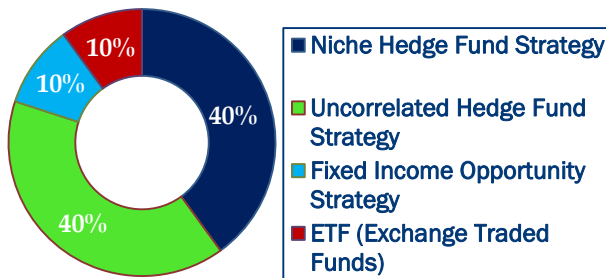


- The strategy is primarily aimed to protect the investors' capital against economic shocks and market volatility. Secondly, the aim is to generate consistent returns to outperform inflation, regardless of trends in global financial markets.
- Balanced diversification of asset allocation by regions, types, strategies.
- Excellent resilience during market downturns, as evidenced in 2011.
- Stable core portfolio returns augmented by moderate returns from opportunistic allocations.
- Monthly liquidity.

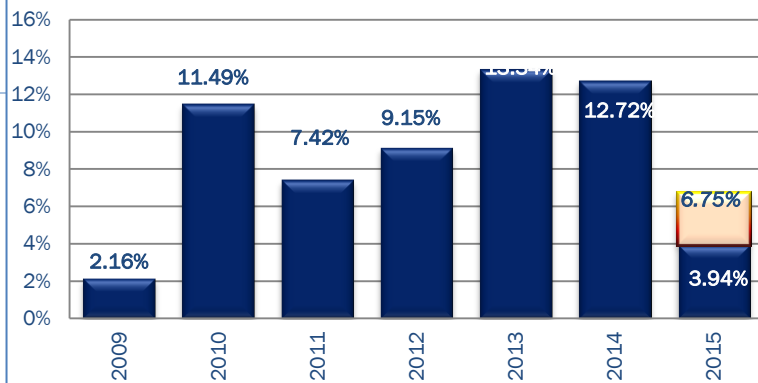
### MAXIMUS CAPITAL ABSOLUTE RETURN STRATEGY

- The rate of return in **JULY 2015**: **+0.53%**
- The performance since the beginning of 2015: **+3.94%**
- Accumulated Return since December 2009: **+77.32%**

### Maximus Capital Absolute Return Strategy



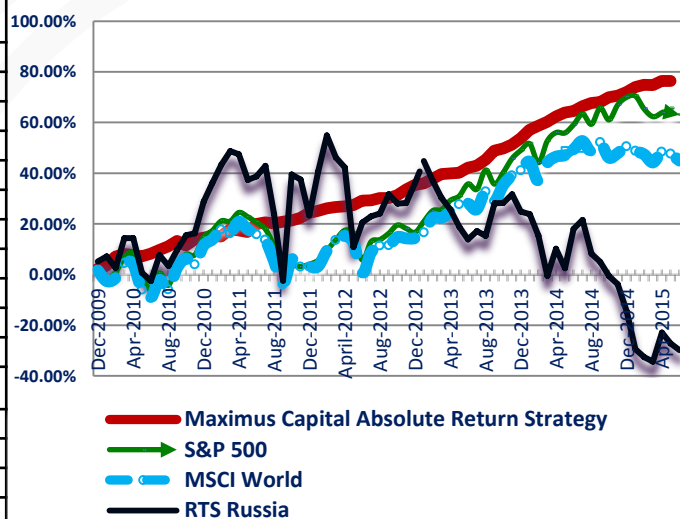
### Annual return from 2009 to 2015



	January	February	March	April	May	June	July	August	September	October	November	December	Year
<b>2009</b>												2.16%	<b>2.16%</b>
<b>2010</b>	0.17%	1.16%	3.43%	0.92%	-0.29%	-0.52%	0.94%	1.43%	1.25%	1.92%	-1.51%	2.12%	<b>11.49%</b>
<b>2011</b>	0.60%	0.48%	-0.11%	2.41%	-0.23%	-0.57%	2.66%	0.58%	-0.38%	0.53%	0.46%	0.81%	<b>7.42%</b>
<b>2012</b>	1.63%	0.67%	0.81%	0.36%	0.25%	0.36%	1.38%	0.10%	0.65%	0.05%	0.89%	1.65%	<b>9.15%</b>
<b>2013</b>	1.39%	0.43%	1.28%	1.42%	0.18%	0.19%	1.40%	0.55%	1.65%	2.46%	0.62%	1.04%	<b>13.34%</b>
<b>2014</b>	1.61%	2.15%	1.05%	0.97%	1.35%	0.95%	0.33%	1.16%	0.79%	0.24%	1.07%	0.39%	<b>12.72%</b>
<b>2015</b>	0.81%	1.15%	0.52%	-0.02%	0.91%	-0.02%	<b>0.53%</b>						<b>3.94%</b>

Statistical data	Period	
	Monthly	Annually
Accumulated Return	77.32%	
Compound Rate of Return	0.85%	8.53%
Standard Deviation	0.84%	2.90%
Downside Deviation	0.21%	0.73%
Maximum drawdown	-1.51%	
Total units	68	7
Positive units	59	7
Negative units	9	0
Positive units (%)	86.76%	100.00%
Negative units (%)	13.24%	0.00%
Average positive unit	1.04%	8.53%
Average negative unit	-0.41%	-
Best unit	3.43%	13.34%
Consecutive positive units	42	7
Consecutive negative units	2	0
Sharpe Ratio		3.50
Sortino Ratio		13.81
Calmar Ratio		5.65

### Comparative Chart for Strategy Return and Market Indices 2009 - 2015



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